

Automating fiduciary processes for 401(k) plans

In recent years, the need to forge stronger relationships between advisors, sponsors and providers has become imperative to reach the ultimate goal of ensuring plan participants are maximizing returns on their retirement savings. The level of advisor involvement in the benefit administration industry continues to steadily increase, driving the need for advisors to quickly and easily access pertinent plan and fund data.

Selecting plan investments can be complicated, and obtaining all of the necessary data can be expensive and time consuming, as the advisor may need to access multiple sources to gather the information required to complete the analysis. SunGard's WealthStation PlanAdvisor is designed to assist investment advisors, consultants and third-party administrators serving the retirement plan industry by integrating these key functions into a single user interface.

WealthStation PlanAdvisor can help you create operational efficiencies by turning a manual fiduciary process into an automated one leveraging data from fewer systems. The solution combines investment, plan and platform data from several sources and provides your organization with:

- Fiduciary investment review for 3(21) and 3(38) advisors that is integrated with your recordkeeping software
- Plan sponsor investment and fee reports to assist with 408(b)(2) compliance
- Mutual fund data integrated with recordkeeping software and reports to assist with 404(a)(5) compliance
- A proposal module to assist with preparing reports for both new and existing retirement plan prospects



The increasing complexity of being a plan fiduciary places constraints on the number of plans advisors can effectively manage. SunGard's WealthStation PlanAdvisor automates and documents the entire fiduciary investment process, helping advisors grow their business while better managing their risk.



Fiduciary review

With WealthStation PlanAdvisor, investment advisors and managers can review plan investments more efficiently. WealthStation PlanAdvisor integrates data from multiple sources, including:

- Morningstar monthly data feeds
 - Data feed includes mutual fund, money market fund, exchange-traded fund, Morningstar categories and index data
- On demand plan, investment and balance data from SunGard's Relius Administration and Omni, as well as Schwab Retirement Technologies
 - Users can create plans within WealthStation PlanAdvisor for plans that may not be on the recordkeeping platform
- Trading platforms for fund availability, revenue sharing and sub-transfer agent fees
 - Users can import custom trading platform data for those not currently on WealthStation PlanAdvisor

Utilizing customizable scoring thresholds and fund lists, advisors can quickly review fund performance data, propose alternate investment options and generate reports for plan sponsors. Advisors can also grant sponsors access to the Sponsor Portal, where the sponsors can:

- Review investment data for a particular review period
- View generated reports
- Approve or reject proposed alternate investment options

408(b)(2) compliance

Utilizing the same data sources used for the fiduciary review process, TPAs can also quickly generate reports designed to help satisfy 408(b)(2) compliance, including:

- Investment expenses, 12b-1, revenue sharing and sub-transfer agent fees
- Services provider-level fees, including:
 - Service classification
 - Paying entity:
 - From plan assets
 - Billed to plan sponsor
 - Indirect Compensation (paid by another service provider)
- Glossary of terms

404(a)(5) compliance

Additionally, WealthStation PlanAdvisor provides services to assist with 404(a)(5) compliance, including:

- All required investment data from Morningstar to use in participant-level reporting, including the required comparative chart
- Website containing required investment data

Participant reports generated from your recordkeeping system can leverage this data to eliminate the labor-intensive process of periodically updating investment return and expense data.

Prospect proposals

WealthStation PlanAdvisor also includes a proposal module to assist with preparing reports for both new and takeover plans, including:

- Importing current investment and balances
- Adding a mapping strategy for reallocating current investments to proposed investments
- Calculating current and proposed fees based on account balances, participants and transaction counts

Reports clearly outline current and proposed investments and fees to allow you to effectively communicate your organization's advantages and cost savings.

About SunGard's Wealth & Retirement Administration

SunGard provides wealth management and retirement technology and services that help banks, trust companies, brokerage firms, retirement plan administrators and advisors accelerate asset growth and optimize operations to achieve better outcomes for the end investor. We provide solutions for client acquisition and communication, transaction management, risk and compliance, portfolio accounting, plan administration and reporting that can be deployed as stand-alone products, part of a unified platform, or outsourced services.

Enabling the adaptive enterprise

Sitting at the intersection of technology and finance, SunGard is focused on delivering fresh ideas and inventive solutions to help our customers adapt and thrive in an ever changing environment. With a blend of software solutions, cloud infrastructure, global service capabilities and deep domain expertise, SunGard is capable of supporting virtually every type of financial organization, including the largest and most complex institutions in the world. For more information, please visit www.sungard.com

